

## 'CSEAR E-Newsletter' – September 2012

### FROM THE CENTRE FOR SOCIAL AND ENVIRONMENTAL ACCOUNTING RESEARCH

Welcome to the latest CSEAR *E-Newsletter* which is sent out to all members regularly throughout the year, providing you with up to-date SEA news and contact information. If you would like to use these pages for publicising any conferences or events that you think would be of interest to other CSEAR members just let us know by emailing us.

#### THE FUTURE OF CSEAR AND ITS GOVERNANCE: Election of CSEAR Council and International Associates

The worldwide CSEAR community has been working to establish a simple but effective governance structure to support it into the future. This will comprise: **The CSEAR Council**, **The Committee of International Associates** and the **Directorship of CSEAR**. (In addition there is the **SEAJ Editorial Board** which is a sub-committee of the Council).

#### YOUR INVOLVEMENT IS NOW NEEDED PLEASE!

##### **CSEAR Council:**

There have been 15 nominations for the 10 positions on the CSEAR Council. There will therefore be an election and you will receive shortly an invitation to vote for your preferred 10 candidates. **PLEASE VOTE** –if CSEAR matters, this matters.

##### **The Committee of International Associates:**

Nominations have been received and the following CSEAR members are declared members of the Committee of International Associates, elected *nem con*.

Committee of International Associates		
1.	Australia	Nick Barter and Cornelia Beck
2.	Austria	Christine Jasch
3.	Brazil	Araceli Cristina de Sousa Ferreira
4.	France	Charles Cho
5.	Hong Kong/China	Artie Ng
6.	Italy	Negotiation/election in process
7.	New Zealand	Negotiation/election in process
8.	Portugal	Teresa Eugenio
9.	Spain	Carlos Larrinaga
10.	UK	Rob Gray
11.	USA	Den Patten
12.	Zimbabwe	Rodney Ndamba

The outgoing Council has asked Charles Cho to act as convenor until the new Committee has met. Charles has accepted this post. Thank you Charles.

##### **Directorship of CSEAR:**

As you know I am standing down as Director of CSEAR and the first task of the new Council will be to approve a new Director(s). Many thanks to everyone for all their support.

**Rob Gray**

## CSEAR News (continued)

- The **5<sup>th</sup> GECAMB conference on Environmental Management and Accounting** – the Portuguese CSEAR conference will be held on **25<sup>th</sup> – 26<sup>th</sup> October, 2012** in **Coimbra, Portugal**. Plenary speakers are: **Pablo Archel, Jeffrey Unerman, Teresa Eugénio** and **Sónia Monteiro**.  
[www4.fe.uc.pt/gecamb2012/](http://www4.fe.uc.pt/gecamb2012/)
- The **1<sup>st</sup> CSEAR conference in China** is being organised by colleagues at **Jinan University**, with assistance from **Peking University**, and the **Accounting Society of China**. The conference will be held on **26<sup>th</sup> – 28<sup>th</sup> October, 2012**. Plenary speakers include **Lee Parker** and **Rob Gray**.  
<http://seachina.jnu.edu.cn>  
check website
- The **11th CSEAR Australasian Conference** will be held from **2<sup>nd</sup> – 4<sup>th</sup> December 2012** at the **University of Wollongong, Australia**, with the **Emerging Scholars' Colloquium** held on the **1st of December 2012**. Also arranged is a stream of papers on environmental and sustainability management accounting organised by **Roger Burritt** of the **Environmental Management Accounting Network - Asia Pacific**. Keynote speakers are:- **Ed Arrington, Nola Buhr, Rob Gray** and **Hugh Mackay**.  
[www.uow.edu.au/commerce/research/saarc/acsear2012/index.html](http://www.uow.edu.au/commerce/research/saarc/acsear2012/index.html)
- The **2013 North American Congress on Social and Environmental Accounting Research** will be held from **3<sup>rd</sup> – 5<sup>th</sup> January 2013** at the **University of San Diego, California**. The plenary speaker will be **Jan Bebbington**. The theme of the Congress will be: *Socially Responsible Businesses and Leaders in a Diverse and Fast-Changing Global Environment*. **Den Patten** has generously offered to pay for **five registration waivers** for PhD students who plan to attend the conference.  
[www.sandiego.edu/business/centers/international\\_business/news\\_and\\_events/conferences/north\\_american\\_CSEAR\\_conference/](http://www.sandiego.edu/business/centers/international_business/news_and_events/conferences/north_american_CSEAR_conference/)  
Email  
[jasonchen@sandiego.edu](mailto:jasonchen@sandiego.edu)  
See attached Call for Papers
- The UK's **BAFA conference** is being held at the **University of Newcastle** from the **9th to 11 April 2013**. **Jan Bebbington** and **David Campbell** are editing a special issue of *SEAJ* on *'Economic democracy and accounting/accountability implications'* to be published in 2015. To develop thinking and debate on these issues a one day workshop will be held at **Newcastle University** on **Monday 8<sup>th</sup> of April** (the day ahead of the **BAFA** conference).  
To express interest in attending the workshop email:  
[david.campbell@ncl.ac.uk](mailto:david.campbell@ncl.ac.uk)  
See attached Call for Papers
- The **2<sup>nd</sup> CSEAR France** will be held on **2<sup>nd</sup> – 3<sup>rd</sup> May 2013** at **Université Montpellier 1, ISEM, France**. The plenary speaker will be **Den Patten**. This conference will be held just before the **European Accounting Association** conference which is being held in **Paris, 6<sup>th</sup> – 8<sup>th</sup> May, 2013**. Papers presented at the conference will be considered for publication in a stand-alone special issue of *Critical Perspectives on Accounting*. Submissions in both English and French to the special issue will be welcome. Further details plus website to come.  
Email: [csear.france@gmail.com](mailto:csear.france@gmail.com)  
for further information.  
See attached Call for Papers
- The **3rd CSEAR conference** to be held in **Brazil** will be held in **Belém do Pará City**, located in **Amazon Forest**, from **27<sup>th</sup> – 28<sup>th</sup> June 2013**. The conference website in **Portuguese** is available.  
[www.csearsouthamerica.org/site/pt-br](http://www.csearsouthamerica.org/site/pt-br)
- The **9th Spanish CSEAR conference** is being organised by **Antoni Llull** and colleagues at the **University of the Balearic Islands (Palma de Mallorca)**. It will be held in 2013.  
Email [csear@st-andrews.ac.uk](mailto:csear@st-andrews.ac.uk)  
to express interest

## CSEAR News (continued)

- The **25th CSEAR International St Andrew's conference** will be held from **3<sup>rd</sup> – 6<sup>th</sup> September 2013**, and will include a **one day workshop** designed to reflect upon and celebrate the intellectual contribution **Rob Gray** has made to the social and environmental accounting community. This workshop will be organised by **Brendan O'Dwyer, Amsterdam Business School**.
- **Social and Environmental Accountability Journal's** next special issue is on **Carbon Accounting: The Contribution of Social and Environmental Accounting to the Debate**, with guest editor **Carlos Larrinaga, Universidad de Burgos**.
- For the first in **Shona Russell's 'closer look at research'** series, **Professors Judy Brown and Jesse Dillard**, along with advisor **Professor Trevor Hopper**, introduce the project '**Dialogic Accounting: the Challenge of Taking Pluralism Seriously**' on the **csear blog**. Have a read through what they have to say now.
- The **SEA education, teaching and learning** website developed by **Ian Thomson and Lorna Stevenson**, is a great resource for everyone interested in social accounting.
- And don't forget to keep in touch with us here at CSEAR via our **Facebook** page. All comments and contributions welcome.

To register an interest in attending please email: [csear@st-andrews.ac.uk](mailto:csear@st-andrews.ac.uk)  
Further details will be available later.

See attached Call for Papers  
Email: [carlos.larrinaga@ubu.es](mailto:carlos.larrinaga@ubu.es)  
Closing date for papers:  
28<sup>th</sup> February 2013.

<http://csearweb.blogspot.co.uk/2012/07/closer-look-at-research-dialogic.html>

<http://sites.google.com/site/cseareducation/>

[www.facebook.com/groups/121691174537092/](http://www.facebook.com/groups/121691174537092/)

## Call for Papers

- **Accounting, Auditing & Accountability Journal** is planning a special issue on **Accounting, accountants, and accountability regimes in pluralistic societies: taking multiple perspectives seriously** with guest editors **Judy Brown, Jesse Dillard and Trevor Hopper**. The final submission date is **31st Dec. 2012**.
- **Accounting, Organizations and Society** is planning a special issue on **Accounting, Non-Governmental Organizations and Civil Society** with guest editors **Matthew Hall, David Lewis and Brendan O'Dwyer**. The special issue is linked to a workshop to be held **December 2012**.
- The **Journal of Sustainable Finance and Investment** is planning a special issue on '**The Crazy Ideas Edition**' with an editorial collective which includes **Thomas Bay, Neil Eccles, Matthew Haigh and Ville-Pekka Sorsa**. The submission deadline is **31st January 2013**.
- The **Journal of Cleaner Production** is planning a special issue on '**Material Flow Cost Accounting**'. 400 word abstract by **28th February 2013**. This special issue accompanies the **EMAN 2013 Conference in Dresden, Germany on 21st-22nd March 2013**.
- The **Journal of Corporate Citizenship** is planning a special issue on '**Story Telling: Beyond the Academic Article. Using Fiction, Art and Literary Techniques to Communicate**', with guest editors **Nick Barter and Helen Tregidga**. Submission of full papers by **31st March 2013**.

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[www.elsevier.com/locate/jacc](http://www.elsevier.com/locate/jacc)  
[www.elsevier.com/locate/jacc](http://www.elsevier.com/locate/jacc)

[www.tandfonline.com/tsfi](http://www.tandfonline.com/tsfi)  
See attached Call for Contributions

[www2.leuphana.de/management/projekte/eman/calls-for-papers/](http://www2.leuphana.de/management/projekte/eman/calls-for-papers/)

To discuss or submit abstracts email:  
[n.barter@griffith.edu.au](mailto:n.barter@griffith.edu.au)  
[helen.tregidga@aut.ac.nz](mailto:helen.tregidga@aut.ac.nz)  
See attached Call for papers

## Other Conferences

- A **Greening Education Event** will be held from **10<sup>th</sup>-12<sup>th</sup> October 2012** in **Karlsruhe, Germany**. This is being organised by the **Etech Education for Sustainability Initiative**.  
[www.etchgermany.com/IGEE2012.pdf](http://www.etchgermany.com/IGEE2012.pdf)
- The **GIN2012 conference** will be held in **Linköping, Sweden** from **21<sup>st</sup> – 24<sup>th</sup> October, 2012**, with the theme of “**Support your future today! Turning environmental challenges into business opportunities**”.  
[www.gin2012.se/](http://www.gin2012.se/)
- The **6<sup>th</sup> Annual International Conference on Business and Sustainability** will be held from **7<sup>th</sup> – 9<sup>th</sup> November 2012** at **Portland State University, Oregon, USA** on the theme of **SCALABILITY: Economic development for a healthy society and planet**.  
[www.pdx.edu/sustainable-business/](http://www.pdx.edu/sustainable-business/)
- The **14<sup>th</sup> TBLI conference - Europe 2012** will be held in **Zurich, Switzerland** from **November 8<sup>th</sup> – 9<sup>th</sup>**. It is advertised as the largest annual global networking and learning event on Environmental, Social and Governance and Impact Investment.  
[www.tbliconference.com/](http://www.tbliconference.com/)
- The **16th EMAN Conference** will be held at **Dresden, Germany** from **21<sup>st</sup> – 22<sup>nd</sup> March 2013** on the theme of **Material Flow Cost Accounting**, hosted by **Technische Universität Dresden**.  
[www.eman-eu.net/](http://www.eman-eu.net/)  
Email: [eman2013@mailbox.tu-dresden.de](mailto:eman2013@mailbox.tu-dresden.de)
- The **2013 International Conference for Critical Accounting; Emerging Critical Scholars Workshop; and Accounting and the New Labor Process Symposium** will be held from **25<sup>th</sup> – 26<sup>th</sup>, April 2013** at **Baruch College Conference Center, New York City, USA**. A Call for papers has been issued.  
For further details email: [Anthony.tinker@baruch.cuny.edu](mailto:Anthony.tinker@baruch.cuny.edu) and [Aida.Sy@Marist.edu](mailto:Aida.Sy@Marist.edu)
- The **7th APIRA 2013 conference** is being held at **Kobe** from **26<sup>th</sup> – 28<sup>th</sup> July 2013** and held at the **Kobe Convention Center, Japan**. The **Emerging Scholars Colloquium** will be held on **25<sup>th</sup> July 2013** at **Kobe University**.  
<http://apira2013.i.hosei.ac.jp/>

## Accounting and Reporting

- So how was **Rio+ 20** for you? The **United Nations Conference on Sustainable Development**, known as **Rio+20**, was held from **June 20<sup>th</sup> – 22<sup>nd</sup> in Brazil**, and included more than 45,000 participants from 191 countries and regions, surpassing the **Earth Summit** of 20 years ago. The final outcome document, **'The Future We Want'** was adopted. A few of the commentaries included:
    - **Oxfam America** has a 'guide' to understanding the good, the bad and the ugly of the **G8, G20 and Rio+20**: what they are, why they matter, and what world leaders accomplished.
    - **GRI** has welcomed the acknowledgement of corporate sustainability reporting and the need for governmental action encouraged. They also drew attention to the inclusion of paragraph 47 on sustainability reporting in the final document. **Brazil, Denmark, France and South Africa** have established a **Group of Friends of Paragraph 47** inviting **GRI and UNEP** to support them.
    - **RollingStone Politics** article from **Bill McKibben** considers the maths of global warming and missed opportunities.  
[http://politicsofpoverty.oxfamamerica.org/2012/06/28/global-summitry-and-mountains-still-to-climb/?utm\\_source=JuneNews06292012&utm\\_medium=email&utm\\_content=2642759&utm\\_campaign=eNews](http://politicsofpoverty.oxfamamerica.org/2012/06/28/global-summitry-and-mountains-still-to-climb/?utm_source=JuneNews06292012&utm_medium=email&utm_content=2642759&utm_campaign=eNews)
- [www.globalreporting.org/](http://www.globalreporting.org/)
- [www.rollingstone.com/politics/news/global-warmings-terrifying-new-math-20120719](http://www.rollingstone.com/politics/news/global-warmings-terrifying-new-math-20120719)

## Accounting and Reporting (continued)

- The **GRI** is currently running two complementary Public Comment Periods for the draft **G4 Guidelines**. The **G4 Exposure Draft** is open for comment until 25th September 2012 and includes proposed changes for: Application Levels, Boundary, Disclosure on Management Approach, Governance, Supply Chain. The **G4 Thematic Revisions** is open until the 12th November 2012 and includes proposed changes in the thematic topics of Anti-corruption and Greenhouse gas (GHG) emissions.  
[www.globalreporting.org/reporting/latest-guidelines/g4-developments/Pages/default.aspx](http://www.globalreporting.org/reporting/latest-guidelines/g4-developments/Pages/default.aspx)
- All companies listed on the **London Stock Exchange's** main market will have to report their **greenhouse gas emissions** from April 2013, the UK government has announced. The UK's **Department for Environment, Food and Rural Affairs** has begun a three-month consultation on mandatory greenhouse gas reporting plus also seeking views on revised voluntary guidance for how UK organisations should measure and report on their environmental impacts.
- The **Executive Director** of the **European Environment Agency** has predicted '**multiple, converging environmental crises caused by our unsustainable consumption**'. The comments came after the publication of an EEA report highlighting consumption of goods and services in EEA member countries as a major driver of global resource use and associated environmental impacts.  
[www.eea.europa.eu/](http://www.eea.europa.eu/)
- **Baxter International** has issued its **2011 Sustainability Report**, the 13th consecutive year the company has published a report about its social, environmental and economic performance. It includes the company's sustainability priorities and goals and its commitment to addressing the needs of stakeholders worldwide.  
[www.baxter.com/press\\_room/press\\_releases/2012/06\\_27\\_12\\_sustainability.html](http://www.baxter.com/press_room/press_releases/2012/06_27_12_sustainability.html)
- **Aviva Investors** and **CK Capital** have published '**Trends in Sustainability Disclosure: Benchmarking the World's Composite Stock Exchanges**', which suggests the breadth of sustainability reporting, has fallen since a peak in 2008. Their report reveals a high level of European stock exchange integrated sustainability reporting but only 52 companies out of 4,001 mid large and mega caps worldwide engage in 'complete' first generation sustainability disclosure in 2010.  
[www.avivainvestors.com/media-centre/2012-archive/xml\\_028093.html](http://www.avivainvestors.com/media-centre/2012-archive/xml_028093.html)
- **Co-operatives UK** has published its annual report '**The UK Co-operative economy: 2012: Alternatives to austerity**' reporting that 5,900 co-operative businesses in the UK contribute £35.6bn to the UK economy and operate across all business sectors. The report also states that during the last four years, the sector has outperformed the UK mainstream economy from 2008 to 2011 by over 20%.  
[www.uk.coop/sites/default/files/economy.pdf](http://www.uk.coop/sites/default/files/economy.pdf)
- **SolAbility** has published '**The Global Sustainable Competitiveness Index**' which uses a sustainability model based on four pillars: natural capital, resource intensity, sustainable innovation & competitiveness, and social cohesion, using 69 indicators for 176 countries. Denmark, Sweden and Norway come out first, second and third.  
[www.solability.com/Global%20Competitiveness%20Report.pdf](http://www.solability.com/Global%20Competitiveness%20Report.pdf)



## Accounting and Reporting (continued)

- We mentioned in the **June E-Newsletter Prem Sikka's** article on predatory capitalism which highlighted some of the anti-social practices of **Barclays Bank** '*Still the unacceptable face of financial capitalism*'. The UK's **Guardian**, has also run a piece about **Barclays' 12th annual corporate responsibility report**, which came out just two months before the bank was engulfed by two fresh scandals. They question the role of the **social auditors** mentioning that **Corporate Citizenship** carried out the audits in 2006-2009 while **Ernst & Young** have been undertaking them since then.
 

[www.tribunemagazine.co.uk/2012/03/still-the-unacceptable-face-of-financial-capitalism/](http://www.tribunemagazine.co.uk/2012/03/still-the-unacceptable-face-of-financial-capitalism/)

[www.guardian.co.uk/sustainable-business/barclays-corporate-responsibility-reporting-disrepute?newsfeed=true](http://www.guardian.co.uk/sustainable-business/barclays-corporate-responsibility-reporting-disrepute?newsfeed=true)
- And a further piece from the UK's **Guardian** drawing attention to what the **big four** accountancy firms donate in services to UK political parties since 2009 – estimated at £1.9 million in total. The firms also "lend" staff to the government: in the past year, 15 staff from top accountancy firms have been on secondment to the Treasury alone.
 

[www.guardian.co.uk/politics/2012/jul/10/lobbying](http://www.guardian.co.uk/politics/2012/jul/10/lobbying)
- The **International Integrated Reporting Council (IIRC)** released the **Draft Outline** of its **Integrated Reporting Framework** in July 2012. According to the IIRC, the Outline '*establishes for the first time the basic structure of the Framework and is intended to keep stakeholders informed as the Framework is developed*'. The Framework content is planned to be launched at the end of 2013 and is available in Italian. The IIRC has also announced that **Unilever** has joined its Pilot Programme.
 

[www.theiirc.org/resources-2/draft-framework-outline/](http://www.theiirc.org/resources-2/draft-framework-outline/)
- **OECD** countries have agreed new rules to strengthen current environmental and social due diligence processes when providing export credits and to create financially prudent incentives to support business projects with low CO2 emissions. The second agreement also aims to encourage support for advanced climate-friendly technologies such as carbon capture and storage.
 

[www.oecd.org/newsroom/trade-greenerexportcreditrulesapproved.htm](http://www.oecd.org/newsroom/trade-greenerexportcreditrulesapproved.htm)
- **Ethical Consumer** is running a campaign at the moment '*Is it time to boycott Amazon*' as part of their initiative which asks what co-ordinated consumer campaigning could do to drive change in the world of **corporate tax avoidance**. So here's a couple of websites to look at.
 

[www.ethicalconsumer.org/commentanalysis/corporatewatch/istimetoboycottamazon.aspx](http://www.ethicalconsumer.org/commentanalysis/corporatewatch/istimetoboycottamazon.aspx)  
<http://thetruthaboutamazon.com/>
- **Demos**, the think tank has been working with **Coca Cola** following their corporate sponsorship of the **London Olympics**, to measure the positive social value of their sponsorship. A report by **Max Wind-Cowie** and **Claudia Wood** is available entitled '*Measuring Up: The value of sponsorship*'.
 

[www.demos.co.uk/files/Measuring\\_Up\\_-\\_web.pdf?1334764962](http://www.demos.co.uk/files/Measuring_Up_-_web.pdf?1334764962)
- **Jorgen Randers**, one of the co-authors 40 years ago of their famous publication **Limits to Growth**, has recently published **2052: A Global Forecast for the Next Forty Years** (a report to the Club of Rome). **You Tube** has a video of one of his recent presentations; **Jonathon Porritt** has a review of the book on **Forum's** website and **Rob Gray** has reviewed the book for the forthcoming issue of **SEAJ**.
 

[www.forumforthefuture.org/blog/2052-global-forecast](http://www.forumforthefuture.org/blog/2052-global-forecast)  
[www.youtube.com/watch?v=ILrPmT6NP4I](http://www.youtube.com/watch?v=ILrPmT6NP4I)

## Accounting and Reporting (continued)

- The UK's government department **DEFRA** is consulting on views on revised voluntary guidance for how UK organisations should measure and report on their environmental impacts. This guidance is intended to replace the current guidance which was published in 2006. Closing date 17<sup>th</sup> October 2012.  
[www.defra.gov.uk/consult/2012/07/25/environmental-kpi/](http://www.defra.gov.uk/consult/2012/07/25/environmental-kpi/)
- The UK's **Green Alliance** plus six major businesses have backed the launch of a UK task force called the **Circular Economy Task Force**. This group will work closely with **Defra** and **BIS** to help inform Government thinking on resource security. It will develop understanding on how circular business models can be developed in a way that keeps companies profitable, and how the policy landscape can better help to foster a circular, resource secure economy.  
[www.green-alliance.org.uk/grea1.aspx?id=6571](http://www.green-alliance.org.uk/grea1.aspx?id=6571)
- There is also available a new online toolkit from the **Ellen MacArthur Foundation** to support businesses interested in taking the first steps towards circular economy innovation.  
[www.ellenmacarthurfoundation.org/business/toolkit](http://www.ellenmacarthurfoundation.org/business/toolkit)
- **Ethikos** recently included details of **Ernst & Young's Global Fraud Survey** where it was reported that 15% of senior executives around the world said they would be willing to pay for extra business—especially in the interests of expanding into new markets—up from 9% in 2011. Similarly, 5% of executives said they would be willing to mis-state financial results, up from 3% last year. For its **12th annual Global Fraud Survey**, **Ernst & Young** interviewed 1,700 CFOs and heads of legal, compliance and internal audit in 43 countries from Nov. 2011 to Feb. 2012.

## Finance, Financial Markets and Institutions

- A new alliance has been announced between the **Global Canopy Program (GCP)** that will see **GCP's Forest Footprint Disclosure Project (FFD)** merge with the **Carbon Disclosure Project** over the next two years with full integration by 2014.  
[www.cdproject.net/en-US/News/Documents/CDP\\_Rio\\_Newsletter\\_June.htm](http://www.cdproject.net/en-US/News/Documents/CDP_Rio_Newsletter_June.htm)
- **The Tax Justice Network** has published a report by **James S. Henry** entitled *'Revised Estimates of Private Banking Assets Under Management and Total Client Assets – Top 50 Global Private Banks, 2005-2010'* and looking at offshore holdings by the banks. The figures are huge and we probably don't know the half of it. Many thanks for flagging this up Paul.  
[www.taxjustice.net/cms/front\\_content.php?idcat=148](http://www.taxjustice.net/cms/front_content.php?idcat=148)
- A recent study by **Frontier Economics**, demonstrating the economic importance of river basins, **HSBC (Hong Kong and Shanghai Banking Corporation)** has announced a \$100 million project to improve water access and protect water sources in developing countries. **HSBC** is working with the **World Wildlife Fund (WWF)**, **WaterAid**, and **Earthwatch**. The program will provide economic, social and environmental benefits for countries across Asia, Africa, and South America.  
<http://uicifd.blogspot.co.uk/2012/06/hsbc-announces-100-million-global-water.html>
- **Bendigo and Adelaide Bank's Community Bank** network has returned more than \$80 million to companies for investment in local communities, with a further \$24.44 million in dividends distributed to Community Bank shareholders.  
[www.bendigoadelaide.com.au/public/shareholders/pdf/annual\\_reports/2012\\_annual\\_review.pdf](http://www.bendigoadelaide.com.au/public/shareholders/pdf/annual_reports/2012_annual_review.pdf)

## Finance, Financial Markets and Institutions (continued)

- The UK's **Charity Bank** won the inaugural ***Finance for the Future Not-For-Profit award***, which identifies organisations that have developed a long-term, sustainable approach to business and finance. The Not-For-Profit category was aimed at organisations with a wider purpose beyond that of making a commercial profit and which use new and innovative business models.

[www.charitybank.org/ethical-banking-our-vision-mission-and-values](http://www.charitybank.org/ethical-banking-our-vision-mission-and-values)
- Standard Chartered** has been named **Global Sustainable Bank of the Year** at the **Financial Times/International Finance Corporation Sustainable Finance Awards**.

<http://blueandgreentomorrow.com/2012/06/15/ftifc-sustainable-finance-awards-the-winners/>
- Thirty large insurance companies, worth 5+ trillion US\$ in total assets and representing over 10% of the world premium volume, plus insurance associations from around the world, have joined a **UN-backed** process to promote a set of ***Principles for Sustainable Insurance*** that aim to green the sector and provide insurance tools for risk management in support of environmental, social and economic sustainability. *The Principles* follow a six-year global development process by the **UN Environment Programme's Finance Initiative**, a strategic initiative involving the **UNEP** and financial institutions worldwide.

[www.unep.org/newscentre/Default.aspx?DocumentID=2688&ArticleID=9183&l=en](http://www.unep.org/newscentre/Default.aspx?DocumentID=2688&ArticleID=9183&l=en)
- The **UN Global Compact's CEO Water Mandate** initiative has announced the release of its **Corporate Water Disclosure Guidelines** – providing *'the first ever common approach to corporate water disclosure'*.

<http://ceowatermandate.org/2012/08/29/ceo-water-mandate-announces-corporate-water-disclosure-guidelines/?lang=en>
- The **Joseph Rowntree Foundation** has published a report by **Jean Welstead et al.** entitled ***Socially Just Adaptation to Climate Change***, which explores how far social justice is considered in local adaptations to climate change across the UK. It includes a literature review of the theoretical concepts of social justice and climate change adaptation; a survey of local authorities' climate change adaptation plans; and case studies of the Highlands, Islington and York to investigate how social justice is taken into account in local adaptation planning and implementation. Thanks to Shona for flagging this up.

[www.jrf.org.uk/sites/files/jrf/climate-change-adaptation-summary\\_0.pdf](http://www.jrf.org.uk/sites/files/jrf/climate-change-adaptation-summary_0.pdf)
- MSCI** has launched an ESG portfolio reporting tool which it suggests will help fund managers and pension funds assess the environmental, social and governance risks within equity portfolios.

[www.msci.com/resources/pres-releases/MSCI\\_ESG\\_Portfolio\\_Analytics\\_FINAL\\_28\\_June\\_2012.pdf](http://www.msci.com/resources/pres-releases/MSCI_ESG_Portfolio_Analytics_FINAL_28_June_2012.pdf)
- Bank Sarasin's** sustainability analysts have been looking at famous sporting goods companies in their latest research paper ***'Sustainability Spotlight'***. They conclude that whilst famous manufacturers have achieved good ratings, numerous problems have still not been resolved and often up-streamed along the supply chain. Progress has been made since the previous reports in 2006 and 2008. Top three companies are **Adidas, Puma** and **Nike**.

[www.sarasin.ch/internet/iech/en/index\\_iech/about\\_us\\_iech/investor\\_relations\\_iech/ir\\_news\\_iech.htm?reference=141113&checksum=51E7F224A12502CA3AE616CEA79CAF29](http://www.sarasin.ch/internet/iech/en/index_iech/about_us_iech/investor_relations_iech/ir_news_iech.htm?reference=141113&checksum=51E7F224A12502CA3AE616CEA79CAF29)
- The **Central Bank of Nigeria** has issued new whistle blowing guidelines for all banks and financial institutions in *'a renewed resolve to instill corporate governance and encourage ethical practices in those financial institutions under its watch'*.

Source: **BusinessDay (Nigeria)**  
[www.businessdayonline.com/NG/](http://www.businessdayonline.com/NG/)



## Other Issues

- For those not following the interesting **Facebook** conversation between **Stephen Jollands** and **Colin Dey** on the **Yes Men** and **Greenpeace**'s latest work – here are the links to have another look – and amazingly [arcticready.com](http://arcticready.com) is still up.  
[http://arcticready.com/social/gallery?sort\\_by=value&sort\\_order=DESC](http://arcticready.com/social/gallery?sort_by=value&sort_order=DESC)  
[www.forbes.com/sites/kashmirhill/2012/07/18/shell-oils-social-media-nightmare-continues-thanks-to-skilled-pranksters/](http://www.forbes.com/sites/kashmirhill/2012/07/18/shell-oils-social-media-nightmare-continues-thanks-to-skilled-pranksters/)
- The 3<sup>rd</sup> **Happy Planet Index** has been released by the **New Economics Foundation (NEF)** with the UK ranked 41st out of 151 countries. Download the report from the website.  
[www.happyplanetindex.org/](http://www.happyplanetindex.org/)
- The **People & Planet Green League 2012** has assessed the environmental and ethical performance of 146 UK universities, scoring them on their actions and attitudes towards a green living to create a ranked list. **Greenwich** was first with **Plymouth**, **Brighton** and **Gloucestershire** second, third and fourth.  
[www.guardian.co.uk/news/data/blog/2012/may/28/university-green-league-greenwich-environment](http://www.guardian.co.uk/news/data/blog/2012/may/28/university-green-league-greenwich-environment)
- **Sustainability Matters** recently reported on an article from **GreenBuzz** about the work of the **American College & University Presidents' Climate Commitment**. Started in 2007, it now has 675 institutions as members representing a third of the entire U.S. college and university student population. Each has signed a commitment to take specific steps '*in pursuit of climate neutrality*'.  
[www.greenbiz.com/blog/2012/07/02/college-campuses-lessons-companies](http://www.greenbiz.com/blog/2012/07/02/college-campuses-lessons-companies)
- The **Sustainable Development Research Network (SDRN)** has launched a library of real world examples of innovative sustainable development initiatives with the aim of collating evidence in a concise and accessible format for policy-makers, researchers and practitioners working in sustainable development.  
<http://sdrncs.wordpress.com/>
- **Japan for Sustainability** has recently celebrated its 10<sup>th</sup> anniversary, and one of its interesting initiatives is **Miracle Miracle** providing an on-line place space for children to contribute ideas for the future. So how would you feel if you saw some sprouts coming out from a table when you sit down to have a meal?  
[http://miracle-kids.net/en/report/2012/rpt\\_id000240.html](http://miracle-kids.net/en/report/2012/rpt_id000240.html)
- The **UK's** Defra, DECC and the Energy Saving Trust have published '*Powering the Nation – household energy using habits uncovered*'. They looked at a sample of English owner-occupier homes to provide insights into how we actually use electrical products. So the UK is watching 10 billion hours more TV than previously thought, adding £205m to electricity bills. Computers, televisions and other electrical products plugged in but not in use or left on standby cost the UK up to £1.3 billion in electricity bills every year. In addition, single-person households were found to be using as much, and sometimes more, energy on particular appliances as typical families. Makes you think about what you do yourself!  
[http://sd.defra.gov.uk/2012/08/uncovering-household-energy-habits/?utm\\_source=email&utm\\_medium=email&utm\\_campaign=A78,V5ZD,135FYB,2KHL8,1](http://sd.defra.gov.uk/2012/08/uncovering-household-energy-habits/?utm_source=email&utm_medium=email&utm_campaign=A78,V5ZD,135FYB,2KHL8,1)
- As 2012 is the **UN's International Year of Co-operatives**, have a look at **Toolbox for Education and Social Action (TESA)**'s website for details of the board game **Co-opoly: The Game of Cooperatives** and **Cultivate Coop** the hub for pooling knowledge.  
<http://toolboxford.org/coopoly/>  
<http://Cultivate.Coop>



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